



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Mobile : +91 99090 29066, Toll Free Number : 1800 212 5626
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

DATE: 13.11.2024

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

SCRIP NAME: CAPTAIN PIPES LTD. SCRIP NO.: 538817

SUB: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone Unaudited Financial Results For quarter and year ended on 30.09.2024 are enclosed herewith**

- The above financial results have been duly approved by board of directors at its meeting held on 13.11.2024 at the registered office of the company.
- **Meeting start time: 11:30 A.M. Meeting End time: 12:25 P.M.**

This is for your records and information.

FOR, CAPTAIN PIPES LIMITED

**MR. KANTILAL M. GEDIA
(WHOLETIME DIRECTOR)
DIN: 00127949**

Encl: Copy of unaudited Financial Results
Limited review report

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUATERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To
The Board of Directors,
M/s. CAPTAIN PIPES LIMITED,
Survey No. 257, Plot No. 23 to 28,
N.H. No. 27, Shapar (Veraval)
Rajkot-360002.

We have reviewed the accompanying statement of unaudited financial results of **M/S. CAPTAIN PIPES LIMITED, Rajkot** (The "**Company**") for the period ended on **30 September, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **J C Ranpura & Co.**
Chartered Accountants
FRN: 108647W



Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 24118411BJZXLU7255

Place : Rajkot
Date : 13 November, 2024



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2024

Particulars	Quarter Ended			Half Yearly		(Rs. In Lakhs)
	30 Sep, 2024	30 Jun, 2024	30 Sep, 2023	30 Sep, 2024	30 Sep, 2023	Previous Year Ended
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Income						
Revenue From Operations	1,261.27	2,077.39	1,672.24	3,338.66	3,584.12	7,634.77
Other Income	6.37	5.66	3.29	12.03	6.91	11.78
Total Income	1,267.64	2,083.05	1,675.53	3,350.69	3,591.03	7,646.55
Expenses						
Cost of materials consumed	587.11	1,164.26	765.74	1,751.37	1,903.63	3,654.27
Purchases of Stock-in-Trade	388.96	276.96	696.60	665.92	1,127.58	2,704.90
Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	-43.61	119.48	-114.74	75.86	-134.38	-248.01
Employee benefits expense	42.49	42.12	34.59	84.61	65.43	139.73
Finance costs	44.18	32.89	25.41	77.07	49.84	125.22
Depreciation and amortization expense	22.93	22.60	26.29	45.53	51.66	104.79
Other expenses	109.75	214.05	121.41	323.80	272.37	615.50
Total expenses	1,151.80	1,872.36	1,555.30	3,024.16	3,336.13	7,096.40
Profit/(loss) before tax	115.85	210.69	120.23	326.53	254.90	550.15
Tax expense						
Current tax	29.80	53.70	16.91	83.50	51.00	150.00
Deferred tax	-1.48	-0.67	-0.65	-2.15	-1.83	-2.67
Prior period tax	2.49	0.01	-	2.50	-	4.60
Total Tax expense	30.81	53.04	16.26	83.86	49.17	151.93
Profit/(loss) after tax for the period	85.03	157.65	103.97	242.67	205.73	398.22
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-1.36	-1.01	-0.17	-2.37	-2.81	-4.37
Income tax relating to items that will not be reclassified to profit or loss	0.34	0.26	0.06	0.60	0.72	1.10
Total Other Comprehensive Income	-1.02	-0.75	-0.11	-1.78	-2.09	-3.27
Total Comprehensive Income for the period	84.02	156.90	103.86	240.90	203.64	394.95
Earnings per equity share						
Basic	0.06	0.11	0.07	0.16	0.15	0.27
Diluted	0.06	0.11	0.07	0.16	0.15	0.27

Place : Rajkot
Date : 13.11.2024

For & on behalf of the Board
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichada
Managing Director
DIN: 00127947





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UNAUDITED BALANCESHEET FOR THE PERIOD ENDED 30 SEPTEMBER, 2024

Particulars	30 Sep, 2024	31 Mar, 2024
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,079.41	1,114.56
Capital work-in-progress	151.38	22.50
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	993.05	636.80
Trade receivables	-	-
Loans	-	-
Other financial assets	95.46	95.46
Deferred tax assets net	-	-
Other non-current assets	-	-
Total Non-current Assets	2,319.30	1,869.32
Current assets		
Inventories	1,093.67	1,184.74
Financial Assets		
Investments	-	-
Trade receivables	1,262.50	1,185.19
Cash and cash equivalents	3.67	1.14
Bank balances	-	-
Loans	-	-
Other financial assets	22.73	20.40
Other current assets	330.96	61.00
Total Current Assets	2,713.53	2,452.47
Total Assets	5,032.83	4,321.79
EQUITY and LIABILITIES		
Equity Share Capital	1,477.07	1,477.07
Other Equity	1,314.49	1,073.60
Total Equity	2,791.56	2,550.67
Non-current liabilities		
Financial Liabilities		
Borrowings	413.40	258.78
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	18.98	15.10
Deferred tax liabilities net	44.30	47.04
Other non-current liabilities	-	-
Total Non-current liabilities	476.68	320.92
Current liabilities		
Financial Liabilities		
Borrowings	987.34	322.76
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	93.35	109.85
total outstanding dues of others	555.46	771.24
Other financial liabilities	-	-
Other current liabilities	72.40	134.86
Provisions	12.54	11.49
Current Tax Liabilities (Net)	43.50	100.00
Total Current liabilities	1,764.59	1,450.20
Total liabilities	2,241.27	1,771.12
Total Equity and Liabilities	5,032.83	4,321.79

Place : Rajkot
Date : 13.11.2024

For & on behalf of the Board
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director
DIN: 00127947





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UNAUDITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER, 2024

Particulars	30 Sep, 2024	31 Mar, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	242.67	398.22
Adjustments for:		
Depreciation and amortisation	45.53	104.79
(Gain)/Loss on disposal of property, plant and equipment	-	-
(Gain)/Loss on disposal of Investments	-	-
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	83.86	151.93
Non cash expenses 1	-	(6.89)
Finance Cost	77.07	125.22
Interest Income	(4.79)	(3.89)
Unrealised (gain) / loss	(2.72)	-
Operating profit before working capital changes	441.62	769.38
Adjustment for (increase) / decrease in operating assets		
Trade receivables	(74.60)	(233.78)
Other financial assets	(2.33)	48.00
Inventories	91.07	(207.10)
Other assets	(269.96)	(4.56)
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	(232.28)	5.81
Employee benefit obligation	-	-
Other Liabilities	(62.46)	80.85
Provisions	2.56	1.39
Cash generated from operations	(106.38)	459.99
Income tax paid (net)	(142.50)	(53.44)
Net cash generated by operating activities	(248.88)	406.55
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(139.26)	(416.21)
Purchase of other Investment	(356.25)	(593.75)
Interest received	4.79	3.89
Net cash (used in) / generated by investing activities	(490.72)	(1,006.07)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings	664.59	253.55
Proceeds from long term borrowings	154.61	71.51
Finance cost	(77.07)	(125.22)
Issue of Equity Shares	-	82.50
Other Equity	-	57.58
Net cash used in financing activities	742.13	339.92
Net increase / (decrease) in cash and cash equivalents	2.53	(259.60)
Cash and cash equivalents at the beginning of the year	1.14	260.75
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	3.67	1.15

Place : Rajkot
Date : 13.11.2024

For & on behalf of the Board
M/S. CAPTAIN PIPES LIMITED

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Managing Director
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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 13 November, 2024. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on 30 September, 2024.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 Segment Reporting as per IND-AS-108 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of U PVC Pipes and Fittings.
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 The figures of the previous quarter/ year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 The Status of investor complaints received by the company is as follows :
Pending at start of the year as on 1 April, 2024. : Nil
Received during the period from 1 April, 2024 to 30 September, 2024 : Nil
Disposed during the period from 1 April, 2024 to 30 September, 2024 : Nil
Pending as on 30 September, 2024 : Nil

Place : Rajkot
Date : 13.11.2024

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